

Current By-law's	Proposed changes
<p><b>IX. LOANS</b></p> <p>9.01 (a) The Credit Union shall not make loans except in accordance with the Act and Regulations.</p> <p>(b) The Credit Union may make loans only to its members, and for provident and productive purposes only, provided that no loan shall be made to a member who:</p> <ul style="list-style-type: none"> <li>i. has failed to repay any previous loan;</li> <li>ii. is in arrears in the payment of any current loan or installments thereon;</li> <li>iii. has not paid up to the value of 20 shares.</li> </ul>	<p><b>IX. LOANS</b></p> <p>9.01 (a)The Credit Union shall not make loans except in accordance with the Act and Regulations.</p> <p>(b) The Credit Union may make loans only to its members, and for provident and productive purposes only, provided that no loan shall be made to a member who:</p> <ul style="list-style-type: none"> <li><del>i. has failed to repay any previous loan;</del></li> <li>i. is in arrears in the payment of any current loan or installments thereon;</li> <li>ii. has not paid up to the value of 20 shares.</li> </ul>